

# November 2022 CCUSD Override Factual Presentation

Dr. Cort Monroe, Superintendent

Marcie Rodriguez, Chief Financial Officer

**VOTED BEST DISTRICT 3 YEARS IN A ROW**



# STRATEGIC PLAN PRIORITIES ONE TEAM

**Our Mission:** The mission of the Cave Creek Unified School District is to provide an innovative, high-quality learning experience for all students. By facilitating strategies to develop curious, resilient, critical-thinking problem-solvers, students and educators will be empowered to make a difference, while inspiring excellence in our families, community, and world.

## **Student Success**

We will offer and encourage multiple pathways for all students and ensure varied levels of support for social, academic, emotional, and behavioral needs in order for them to successfully navigate career and life.

## **Employee Excellence**

We will build a culture that promotes and supports an innovative learning community that includes continuous improvement and the acknowledgement of the strengths and talents of our employees.

## **Safe Environment/ Culture**

We will create and foster a physically and emotionally safe learning environment where students and staff can depend on clear expectations and continuously teach, practice, and clearly communicate safety procedures.

## **Effective Operations, Resources & Systems**

We will ensure safe, up-to-date, and efficient operational systems to support students in having access to an innovative and high-quality learning experience.

## **Community Partnerships**

We will increase strategic partnerships and improve communication to maximize collaboration and build community based learning opportunities for all.

# Presentation

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Our Challenges

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What is an Override?

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Teacher Salary Data

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Override Facts

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Closing



# CCUSD Challenges

# Current Budget Challenges

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State funding - AZ is 48th lowest in per pupil funding

Student enrollment is slowly declining which impacts budget

Dependency on community support

- Inability over time for voters to approve passage of Bonds (last one 2015) and M & O Override (last one 2007)

- District relies on PTO and community partnerships

CCUSD has moved funds from Capital account to M&O account to meet budget shortfall in past years

Teachers are leaving the profession both nationwide and statewide





*Dorian*



# CACTUS SHADOWS HIGH SCHOOL SENIOR CLASS 2022



# What is an override?

# Overrides

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An override is a way for a school district to generate additional revenue with local voter approval.

Overrides are used to provide additional funding to support what happens inside school classrooms (teaching, learning and operations).

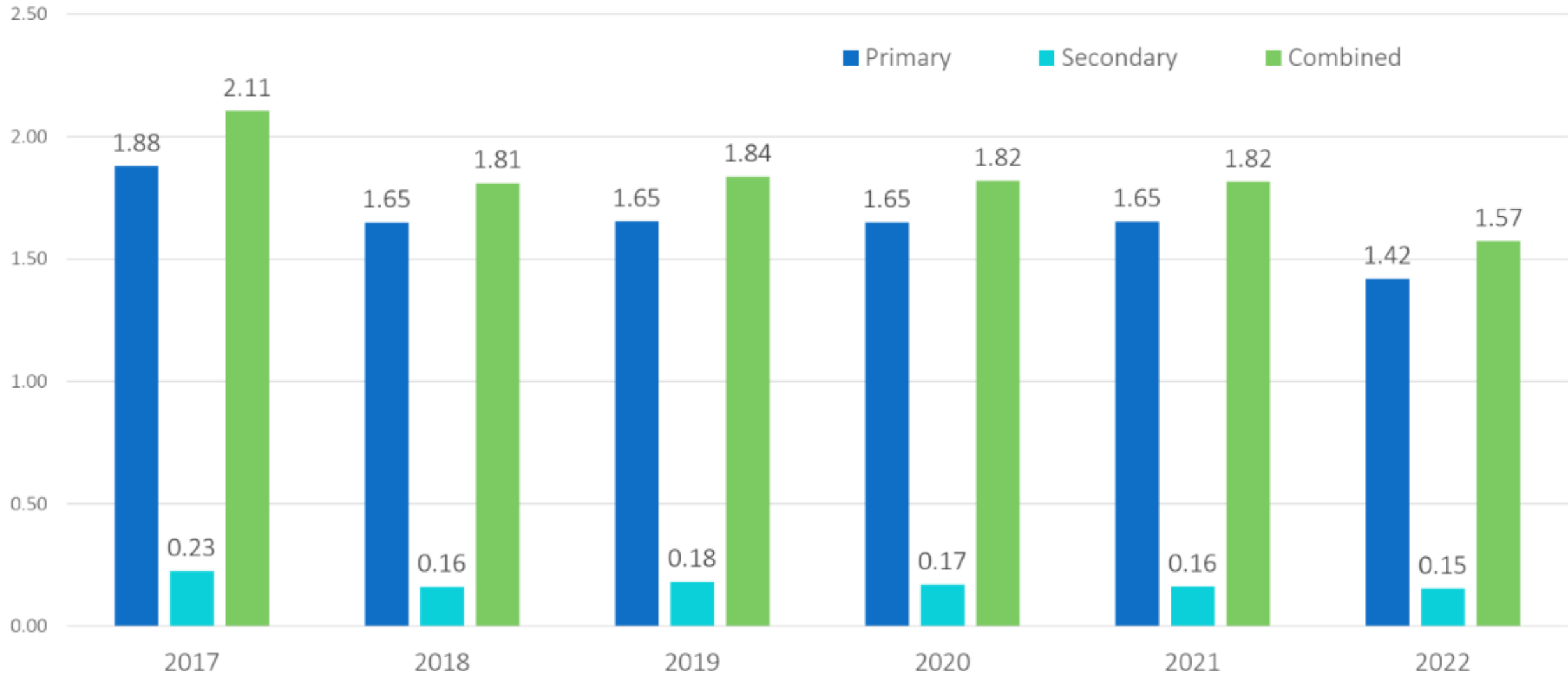
A **maintenance and operations override** (M&O) supports things such as teacher salaries, benefits, supplies and general operations.

There are 55 districts in Maricopa County, 48 districts currently have an M & O override in place, out of the seven (7) that do not have an override six (6) of them have under 760 students.

CCUSD does not have any type of override in place at this time and has not since 2007.

School districts may ask for an increase of up to 15% of their budget for their M&O override. Overrides are approved for a term of 7 years and the CCUSD Governing Board recently voted 5-0 to place a 15% override focused primarily on teachers and staff salaries on the November 2022 ballot.

# Cave Creek Unified Tax Rate History



**2022 tax rates have decreased by 13.4% the average district home value of \$557,000 will save \$90.00 a year**

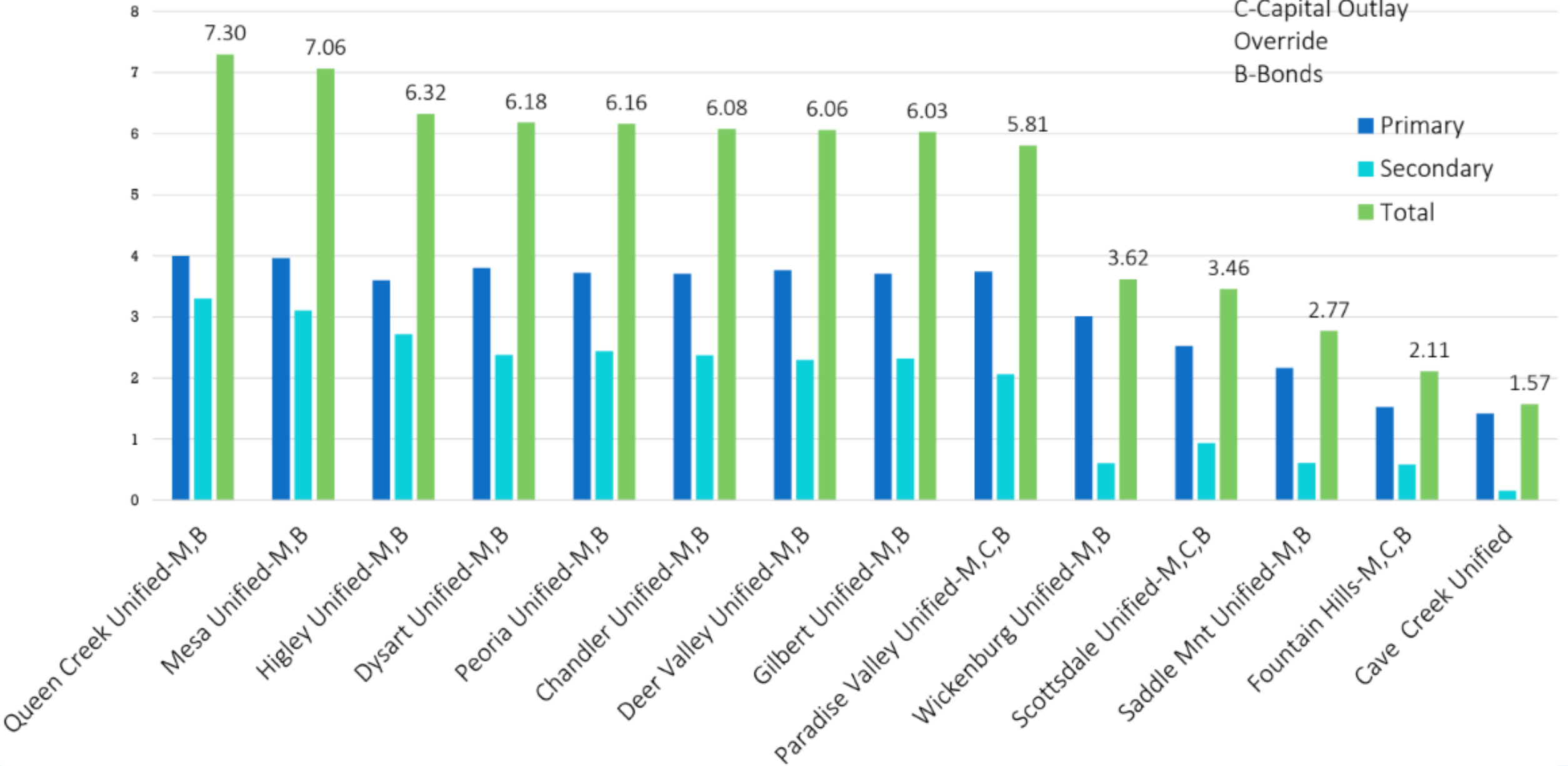


Cave Creek Unified is the only Unified district in Maricopa County without a Bond or Override

# Unified School District Tax Rates Maricopa County FY 22

M-M&O Override  
C-Capital Outlay  
Override  
B-Bonds

Primary  
Secondary  
Total





# Teacher Salary Data

# TEACHER AVERAGE PAY **FY21** (ONLY DISTRICTS WITH OVER 1,000 INCLUDED -104 TOTAL)

District name	Avg teacher salary	Ranking Average Pay
Glendale Union High School District	\$69,498	2
Agua Fria Union High School District	\$69,155	3
Tempe Union High School District	\$67,715	5
Phoenix Union High School District	\$67,077	7
Alhambra Elementary School District	\$66,324	8
Tolleson Union High School District	\$66,064	10
Wilson Elementary School District	\$64,413	11
Litchfield Elementary School District	\$62,953	12
Chandler Unified School District	\$62,866	13
Mesa Unified School District	\$62,838	14
Cartwright Elementary School District		
Dysart Unified School District		
Roosevelt Elementary School District		
Buckeye Union High School District	\$58,977	22
Laveen Elementary School District	\$58,825	23
Madison Elementary School District	\$58,696	24
Scottsdale Unified School District	\$58,592	26
Kyrene Elementary School District	\$58,359	28
Murphy Elementary School District	\$58,265	29
Isaac Elementary School District	\$58,015	31
Higley Unified School District	\$56,988	33
Gilbert Unified School District	\$56,786	34

District name	Avg teacher salary	Ranking Average Pay
Paradise Valley Unified School District	\$56,615	36
Balsz Elementary School District	\$55,806	38
Tempe Elementary School District	\$55,209	41
Tolleson Elementary School District	\$55,208	42
Phoenix Elementary School District	\$55,087	44
Deer Valley Unified School District	\$54,696	45
Peoria Unified School District	\$54,158	49
Osborn Elementary School District	\$54,085	51
Pendergast Elementary School District	\$53,886	53
Avondale Elementary School District	\$53,823	54
Glendale Elementary School District	\$53,470	58
Scottsdale Unified School District	\$53,232	59
Washington Elementary School District	\$52,584	67
Glendale Elementary School District	\$52,275	68
Union Elementary School District	\$52,102	71
Littleton Elementary School District	\$51,586	77
Wickenburg Unified School District	\$51,503	78
Cave Creek Unified School District	\$51,423	79
Creighton Elementary School District	\$50,030	85
Fountain Hills Unified School District	\$48,991	89
Buckeye Elementary School District	\$48,426	93
Fowler Elementary School District	\$48,184	95
	\$45,388	104

District name	Avg teacher salary	Ranking Average Pay
Cave Creek Unified School District	\$50,030	85 / 104

➡ = Competes for teachers with CCUSD

\*Source: AZ Auditor



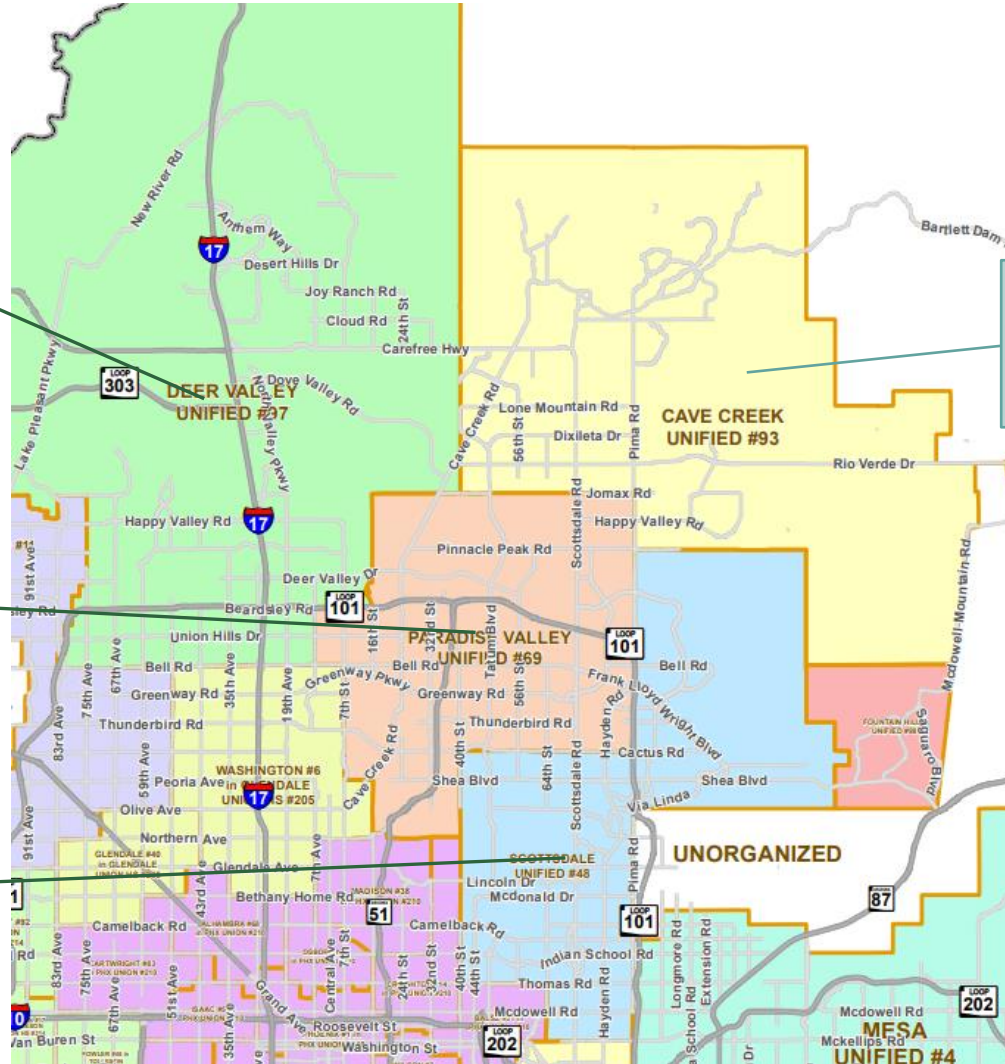
# Average Teacher

\$54,696

\$56,616

\$58,592

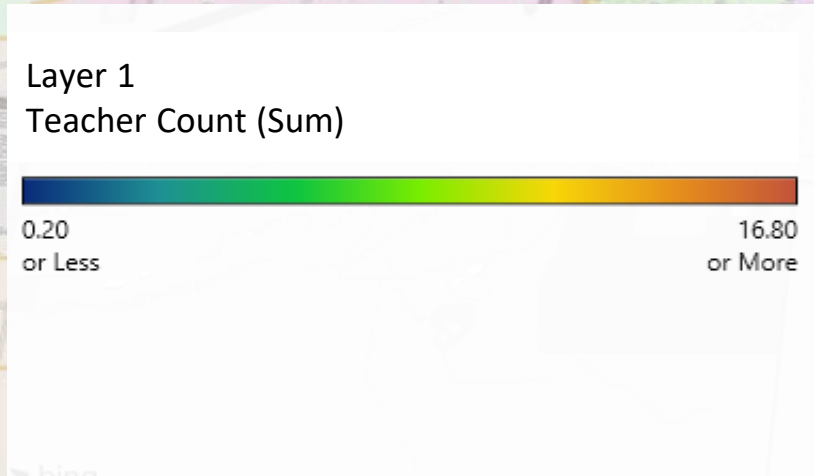
\$50,030



Avg. Salary:  
+ approx. \$4,600

Avg. Salary:  
+ approx. \$6,600

Avg. Salary:  
+ approx. \$8,500





# 65% - 75% of override monies will be dedicated to teacher and staff increases.

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## Other proposed override uses:

- Career, Technical, and Vocational Education - K-12 Opportunities for students (Computer Science, Engineering, Coding, JROTC)
- Academic Programs (Advanced Placement (AP), elementary enrichment programs, gifted/honors, International Baccalaureate (IB), World Languages)
- Student safety and support
- Maintaining respectable class sizes
- Stipends for hard to fill positions and special education teachers
- Reduce student fees, including athletics



# Current Voter Decisions

School District	Approved Bond	Approved M&O Override	Approved Capital Outlay Override	Starting Salary	Avg. Salary
Queen Creek Unified	Yes	Yes	No	\$49,000	\$53,470
Mesa Unified	Yes	Yes	No	\$45,575	\$62,838
Higley Unified	Yes	Yes	No	\$42,025	\$56,988
Dysart Unified	Yes	Yes	No	\$47,139	\$61,445
Peoria Unified	Yes	Yes	No	\$40,114	\$54,158
Chandler Unified	Yes	Yes	No	\$50,205	\$62,866
→ Deer Valley Unified	Yes	Yes	No	\$42,750	\$54,696
Gilbert Unified	Yes	Yes	No	\$44,541	\$56,786
→ Paradise Valley Unified	Yes	Yes	Yes	\$48,775	\$56,615
Wickenburg Unified	Yes	Yes	No	\$40,303	\$51,423
→ Scottsdale Unified	Yes	Yes	Yes	\$46,052	\$58,592
Saddle Mtn Unified	Yes	Yes	No	\$40,000	\$53,232
Fountain Hills Unified	Yes	Yes	Yes	\$36,348	\$48,426
<b>Cave Creek Unified</b>	<b>NO</b>	<b>NO</b>	<b>NO</b>	<b>\$37,224</b>	<b>\$50,030</b>

→ = Competes for teachers and students with CCUSD



# Override Facts

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## Override Facts

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15% of district's M&O Budget as defined by state can be invested in staff salaries, classroom programming, etc.

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CCUSD Board voted 5-0 to place a 15% override on the November 2022 ballot

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Override is funded:

- 100% years 1-5
  - 2/3 year 6
  - 1/3 year 7
  - no funding year 8
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Must renew Override every 4-5 years to continue to invest in these improvements (return to state funding only)

# 2023-2024 M & O Override

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## Projections:

- Based on projected FY23-24 M & O budget
- No student growth
- 2% increase in base level per pupil amount (state funding formula)

Calculated 15% = **\$5,109,363**



# Example of Proposed Expenditure



**13% Average Increase for Teachers**  
**\$1,889,585**

**13% Average Increase for Classified Staff \$1,603,888**

**\$3,493,473**

# Impact per owned home within district

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County assessed value **NOT** current market value

Average Home Limited Value for Tax Purposes	\$582,790
Taxable Assessed Value is 10% of Limited Value	\$58,279
Tax rate for override	0.2092
New Taxes Taxable Assessed * Rate/100	\$121.92

\$122 increase in annual property taxes for an average homeowner of a \$582,790 home = **\$10.16 per month**

# Impact per Business within District

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County assessed value **NOT** current market value

A Business Limited Value for Tax Purposes	\$830,200
Taxable Assessed Value is 17.5% of Limited Value	\$145,285
Tax rate for override	0.2092
New Taxes Taxable Assessed * Rate/100	\$303.94

\$304 increase in annual property taxes for an average business owner of a \$830,200 business limited value = **\$25.33 per month**

## A Note on Taxable Property Value – CAVE CREEK USD

### Estimated FY 2022-23 Average Residential Property Value for Tax Purposes (Limited Property Value as defined by Maricopa County Assessor): \$582,790

	Cave Creek Road	Galvin Street	Rolling Creek Drive	Canyon Creek Circle
Limited Property Value	\$563,203	\$559,449	\$547,712	\$594,824
Assessor Full Cash Value	\$963,500	\$830,600	\$837,600	\$644,700
Zestimate	\$1,622,000	\$1,615,000	\$1,552,100	\$1,284,700

#### KEY TAKEAWAYS

- Residential properties (and others) that have not changed, annual growth of Limited Property Value cannot exceed 5%
- Property value used for tax purposes (Limited Property Value) can vary significantly from market value (Zestimate is proxy for market value)
- Degree of variance relates to real estate market conditions, and is currently relatively large
- Regardless of real estate market, ratio of Limited Property Value to market value varies among properties



November 8, 2022





# Questions